

## Overview

FutuUR is a social prediction platform built on the principles of a Prediction Market, a scientifically validated way of generating more accurate predictions using the “wisdom of the crowd”. Our mission is to provide more accurate predictions across the broadest and most comprehensive range of questions, for everyone.

On FutuUR, players bet on future events using either play money or real money, across topics including politics, finance, sports, science, and entertainment.

FutuUR offers all players the ability to bet using FutuUR’s play-money currency, called the Oom (ø). In legal jurisdictions, users will also have the option of betting with real money (Euros).

For both play-money and real-money, the same prediction market mechanics will apply. Forecasters make predictions by purchasing shares in outcomes. Outcome prices range from 0 to 1 and represent the market’s overall estimate of the probability of occurrence. If the bet-upon outcome occurs, the forecaster wins 1 unit of the currency (either Ooms or Euros) per share held; if it does not occur, they lose their bet. Forecasters can buy and sell their positions at any time. As the crowd makes predictions, the price changes and reflects the best and most up-to-date estimate of the actual probability of an event occurring.

On FutuUR, the price for each outcome (and its imputed percentage chance of occurrence) is determined by an algorithmic market maker, which provides immediate liquidity to markets, serving the same function as an order book in traditional markets (eg the stock market). For prediction markets like FutuUR, an algorithmic market maker is superior to an order book approach, because it provides immediate liquidity in a market, allows for a greater diversity of markets, improves user experience, and resolves a number of inefficiencies inherent in the order book model.

The final price paid by forecasters will include a target 5% commission on all wagered amounts. The commission will be clearly and prominently communicated to forecasters on FutuUR.

## Accessing FutuUR

The FutuUR service can be accessed via web browser, at [www.futuUR.com](http://www.futuUR.com), or via its mobile app on iOS or Android.

Any user, including users that have not registered an account and/or are not logged in, can access basic FutuUR functionality, including navigating categories and viewing questions with their prices and imputed probability of occurrence.

In order to make wagers and access other functionality, users need to register an account. Users can register using their email address or via social sign on (Facebook). Once they have a registered account, users can login using their corresponding credentials.

Signed in users can make wagers on play-money markets, and can access other Futuur features, such as the ability to follow other users, customize their profile, participate in leaderboard rankings, and make comments on questions.

### **Funding Account**

Users in non-prohibited countries will be able to fund their account with real money, initially using eWallet services Neteller and Skrill. Minimum funding amount is 10€. There is no fee to be charged on adding funds to account, other than any fee Neteller or Skrill may charge. (details pending review of Neteller/Skrill and other funding options)

### **Payouts**

Users may request a payout of available funds on their account at any time. Only Account Balance funds are available for payout. Any funds in the form of active bets are not available for payout, unless those positions are sold.

Payouts are sent out daily, in the case of automated payments, and weekly in the case of manual payouts (details pending review of Neteller/Skrill and other payout options).

The minimum payout amount is 10€.

### **Additional Resources**

FutuUR Press Kit:

<https://www.dropbox.com/sh/2vz1s75eyrq5yww/AAB8rssxHLmDYTSxfpra3wTya?dl=0>

Introductory Video: <https://www.youtube.com/watch?v=qKaozE7ZS78>

Launch Post - <https://medium.com/futuUR/hello-futuUR-54c7dc3fd01d>

How it Works page - <https://futuUR.com/i/how-it-works/>

Nature article on prediction markets:

<https://www.nature.com/news/the-power-of-prediction-markets-1.20820>